

9 February 2021

PPHE Hotel Group appoints Executive Vice President of Acquisitions & Development

PPHE Hotel Group, the international hospitality real estate group which develops, owns and operates hotels and resorts, the majority under the Park Plaza brand, is pleased to announce the appointment of Jon Colley as Executive Vice President of Acquisitions & Development with immediate effect.

Jon will lead the Group's Acquisitions and Development activity during what will be an important period for the Company, as it continues to expand in line with its growth strategy and capitalises on opportunities as the sector emerges from the Covid-19 pandemic. Jon will join the Executive Leadership Team and will report into Inbar Zilberman, Chief Corporate & Legal Officer.

Jon has a wealth of experience in banking, real estate and hospitality development, and has held senior leadership positions at Hilton Hotels, Barclays Bank, the Royal Bank of Scotland and, most recently, Intercontinental Hotels Group where he was Head of Development, UK and Ireland.

Boris Ivesha, President & Chief Executive Officer, PPHE said:

"I am delighted to welcome Jon to the Group as Executive Vice President of Acquisitions & Development. Jon brings a wealth of experience having held senior leadership positions in hospitality and the financial sector and he will play a vital role ensuring we are well placed to capitalise on future growth opportunities. I am optimistic on future development opportunities for PPHE and believe we are strongly placed for when Covid-restrictions begin to ease."

Jon Colley, Executive Vice President of Acquisitions & Development, said:

"I'm so excited to join PPHE Hotel Group, a business with such a strong and enviable track record of success, during what is set to be a fascinating time for the business. Whilst the past 12 months have been challenging across the sector, I am looking forward to driving the Group's acquisition and development activity forward and capitalising on opportunities to deliver for all stakeholders."

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Notes to Editors

PPHE Hotel Group is an international hospitality real estate company, with a £1.7 billion portfolio, valued as at summer of 2019 by Savills and Zagreb nekretnine Ltd (ZANE), of primarily prime freehold and long leasehold assets in Europe.

Through its subsidiaries, jointly controlled entities and associates it owns, co-owns, develops, leases, operates and franchises hospitality real estate. Its primary focus is full-service upscale, upper upscale

and lifestyle hotels in major gateway cities and regional centres, as well as hotel, resort and campsite properties in select resort destinations.

PPHE Hotel Group benefits from having an exclusive and perpetual licence from the Radisson Hotel Group, one of the world's largest hotel groups, to develop and operate Park Plaza® branded hotels and resorts in Europe, the Middle East and Africa. In addition, PPHE Hotel Group wholly owns, and operates under, the art'otel® brand and its Croatian subsidiary owns, and operates under, the Arena Hotels & Apartments® and Arena Campsites® brands.

PPHE Hotel Group is a Guernsey registered company with shares listed on the London Stock Exchange. PPHE Hotel Group also holds a controlling ownership interest in Arena Hospitality Group, whose shares are listed on the Prime market of the Zagreb Stock Exchange.

Company websites

www.pphe.com

www.arenahospitalitygroup.com

For reservations

www.parkplaza.com / www.artotels.com / www.arenahotels.com / www.arenacampsites.com